

A woman with blonde hair tied back, wearing a black top and a patterned skirt, sits on a sandy beach. She is positioned to the left of a large, gnarled tree with sparse green leaves. The tree's trunk and roots are prominent in the foreground. The ocean is a vibrant turquoise color near the shore, transitioning to a deep blue further out. In the background, there are green, forested hills under a bright blue sky with scattered white clouds. A teal-colored rounded rectangle is overlaid in the upper right corner, containing the text 'Zwitsersleven Lifecycle Model.' in white serif font.

Zwitsersleven Lifecycle Model.



Investing in a lifecycle.

A lifecycle is a particular asset mix. When we put together your asset mix, we ensure that the investment risk is reduced as your standard retirement date approaches. This means that we change the mix of funds in order to reduce your investment risk.

With care for the future.

We are all focused on the future. It is important to build a robust financial basis in a world that is vibrant and resilient. That is why we invest a share of your pension contributions in organisations that have embraced sustainability and operate fairly and responsibly. When we do this, we take a responsible degree of risk. We regularly check the possibilities for improving the lifecycles and making the lifecycles more sustainable, for example by expanding them to include new classes of assets such as microfinance and mortgages. For more information about our sustainable investment policy, please visit zwitserleven.nl/beleggingsbeleid.

Based on your age and the number of years remaining until your standard retirement date, we invest in a mix of equities, real estate equities, and corporate and government bonds. Your mix of investments is automatically adjusted each year. You do not need to do anything yourself.

Zwitserleven HorizonBeleggen.

With HorizonBeleggen, you do not have to worry about your investments. We invest for you in a lifecycle with the Neutral profile. This allows you to take advantage of the chance of a good return, while your investment risk is gradually reduced. Your standard retirement date is the horizon for your investments.

Zwitserleven ProfielBeleggen.

With ProfielBeleggen, you invest according to your own investor profile in one of the five lifecycles managed by Zwitserleven. You can easily determine in [MijnZwitserleven](#) which investor profile is appropriate for the investment risk you are able and willing to take: Cautious, Defensive, Neutral, Ambitious or Offensive. We invest for you in the lifecycle that suits your investor profile.

The asset mix and the reduction of risk differ, depending on the lifecycle. This is why your investor profile is important. If your investor profile shows that you are willing and able to take more - or less - risk, you may invest using a different offensive lifecycle. Zwitserleven will make these adjustments if you so request, but it is not responsible for the investment returns or whether these returns will generate an adequate pension. We therefore recommend that once a year you check in [MijnZwitserleven](#) whether your investor profile is still appropriate for you.

To find out whether ProfielBeleggen is available, please see the pension scheme rules or go to [MijnZwitserleven](#).

Preparing for a variable pension.

The HorizonBeleggen and ProfielBeleggen lifecycles assume a fixed retirement income on the standard retirement date. You may, however, opt for a variable pension income. If you do this, six months before the start of risk reduction we will ask you whether you wish to prepare your asset mix for a variable pension income. You will also continue to invest after your retirement date. You can do this for all or part of the value of your plan assets.

Neutral Lifecycle.

With HorizonBeleggen or ProfielBeleggen, you invest according to a neutral lifecycle. We invest a large proportion of your pension capital in equities until 12 years before your standard retirement date. Twelve years before your standard retirement date, we start to invest less of your

pension capital in risky investments and more of your pension capital in the Zwitserleven Duration Funds funds. We use the Zwitserleven Duration Funds funds to provide increased protection against interest rate fluctuations up to your standard retirement date.

Years remaining until the standard retirement date	Zwitserleven Wereld Aandelenfonds	Zwitserleven Selectie Fonds	Zwitserleven Credits Hypotheken Mixfonds	Zwitserleven Medium Duration Fonds	Zwitserleven Long Duration Fonds	Zwitserleven Ultra Long Duration Fonds
48-13	73,10%	14,90%	12,00%	0,00%	0,00%	0,00%
12	69,10%	14,10%	12,00%	0,00%	4,10%	0,70%
11	65,10%	13,30%	12,00%	0,00%	8,20%	1,40%
10	61,00%	12,50%	12,00%	0,00%	12,30%	2,20%
9	57,00%	11,70%	12,00%	0,00%	16,40%	2,90%
8	53,00%	10,90%	12,00%	0,00%	20,50%	3,60%
7	48,80%	10,10%	12,00%	0,00%	24,70%	4,40%
6	44,80%	9,30%	12,00%	0,00%	28,80%	5,10%
5	40,90%	8,50%	12,00%	0,00%	32,80%	5,80%
4	36,80%	7,70%	12,00%	0,00%	37,00%	6,50%
3	32,70%	6,90%	12,00%	0,00%	41,10%	7,30%
2	28,70%	6,10%	12,00%	0,00%	45,20%	8,00%
1	24,60%	5,40%	12,00%	5,20%	52,80%	0,00%

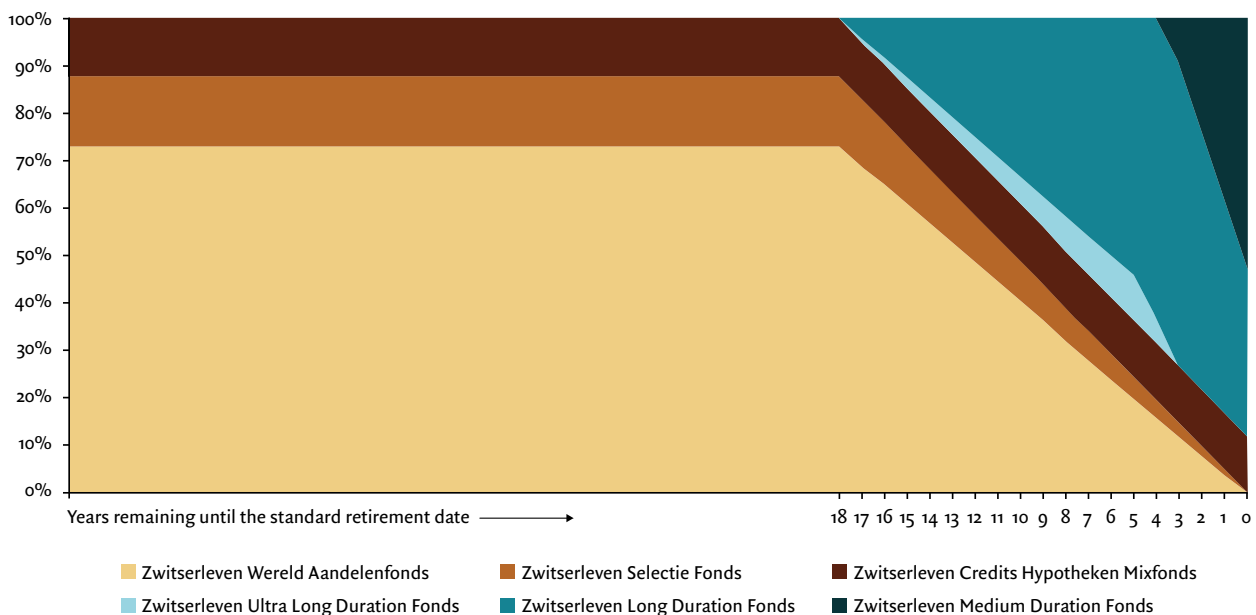


Cautious Lifecycle.

The cautious lifecycle is used for those with an cautious investor profile using ProfielBeleggen. We invest a large proportion of your pension capital in equities until 18 years before your standard retirement date. Eighteen years before your standard retirement date, we start to invest less of your pension capital in risky invest-

ments and more of your pension capital in the Zwitserleven Duration Funds funds. We use the Zwitserleven Duration Funds funds to provide increased protection against interest rate fluctuations up to your standard retirement date.

Years remaining until the standard retirement date	Zwitserleven Wereld Aandelenfonds	Zwitserleven Selectie Fonds	Zwitserleven Credits Hypotheken Mixfonds	Zwitserleven Medium Duration Fonds	Zwitserleven Long Duration Fonds	Zwitserleven Ultra Long Duration Fonds
48-19	73,10%	14,90%	12,00%	0,00%	0,00%	0,00%
18	68,80%	14,10%	12,00%	0,00%	4,30%	0,80%
17	65,00%	13,30%	12,00%	0,00%	8,20%	1,50%
16	60,80%	12,50%	12,00%	0,00%	12,50%	2,20%
15	56,80%	11,70%	12,00%	0,00%	16,60%	2,90%
14	52,60%	10,90%	12,00%	0,00%	20,80%	3,70%
13	48,50%	10,10%	12,00%	0,00%	25,00%	4,40%
12	44,40%	9,30%	12,00%	0,00%	29,20%	5,10%
11	40,40%	8,50%	12,00%	0,00%	33,20%	5,90%
10	36,40%	7,70%	12,00%	0,00%	37,30%	6,60%
9	32,00%	6,90%	12,00%	0,00%	41,70%	7,40%
8	28,00%	6,10%	12,00%	0,00%	45,80%	8,10%
7	24,00%	5,30%	12,00%	0,00%	49,90%	8,80%
6	19,80%	4,50%	12,00%	0,00%	54,10%	9,60%
5	15,90%	3,70%	12,00%	0,00%	62,90%	5,50%
4	11,80%	2,90%	12,00%	8,80%	64,50%	0,00%
3	7,70%	2,10%	12,00%	23,50%	54,70%	0,00%
2	3,60%	1,30%	12,00%	38,20%	44,90%	0,00%
1	0,00%	0,00%	12,00%	52,80%	35,20%	0,00%

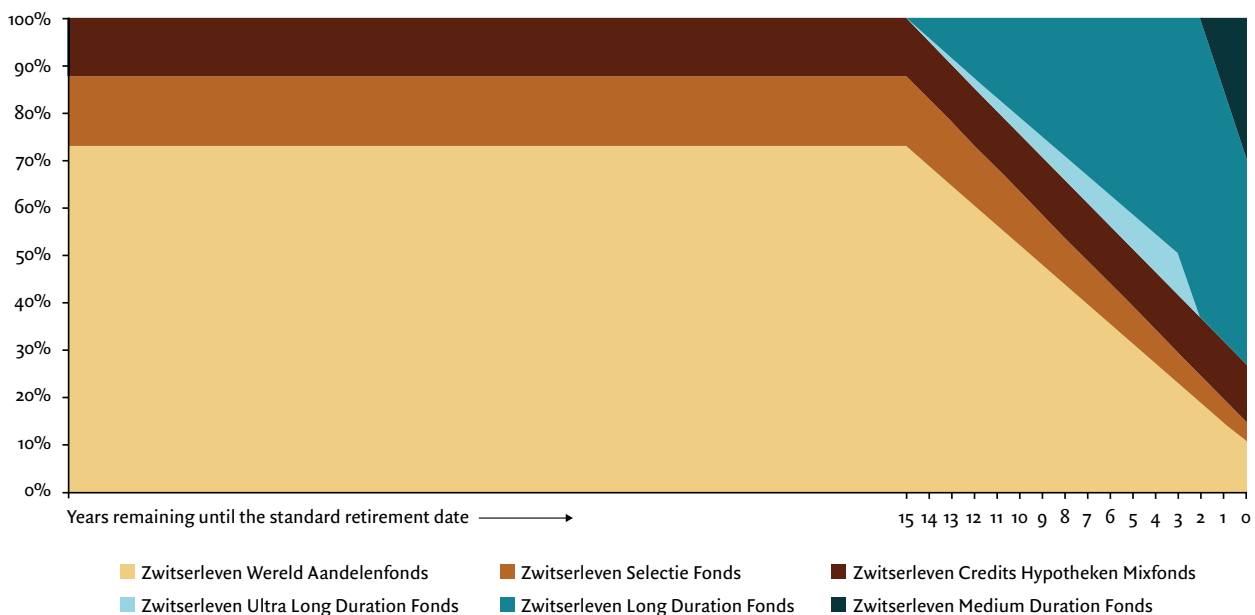


Defensive Lifecycle.

The defensive lifecycle is used for those with a defensive investor profile using ProfielBeleggen. We invest a large proportion of your pension capital in equities until 15 years before your standard retirement date. Fifteen years before your standard retirement date, we start to invest less of your pension capital in risky investments

and more of your pension capital in the Zwitserleven Duration Funds funds. We use the Zwitserleven Duration Funds funds to provide increased protection against interest rate fluctuations up to your standard retirement date.

Years remaining until the standard retirement date	Zwitserleven Wereld Aandelenfonds	Zwitserleven Selectie Fonds	Zwitserleven Credits Hypotheken Mixfonds	Zwitserleven Medium Duration Fonds	Zwitserleven Long Duration Fonds	Zwitserleven Ultra Long Duration Fonds
48-16	73,10%	14,90%	12,00%	0,00%	0,00%	0,00%
15	68,90%	14,20%	12,00%	0,00%	4,20%	0,70%
14	64,80%	13,50%	12,00%	0,00%	8,20%	1,50%
13	60,50%	12,80%	12,00%	0,00%	12,50%	2,20%
12	56,40%	12,10%	12,00%	0,00%	16,60%	2,90%
11	52,20%	11,40%	12,00%	0,00%	20,70%	3,70%
10	48,10%	10,70%	12,00%	0,00%	24,80%	4,40%
9	43,80%	10,00%	12,00%	0,00%	29,10%	5,10%
8	39,60%	9,30%	12,00%	0,00%	33,20%	5,90%
7	35,60%	8,60%	12,00%	0,00%	37,20%	6,60%
6	31,50%	7,90%	12,00%	0,00%	41,30%	7,30%
5	27,30%	7,20%	12,00%	0,00%	45,50%	8,00%
4	23,10%	6,50%	12,00%	0,00%	49,60%	8,80%
3	18,90%	5,80%	12,00%	0,00%	63,30%	0,00%
2	14,80%	5,10%	12,00%	14,30%	53,80%	0,00%
1	10,90%	4,10%	12,00%	29,20%	43,80%	0,00%

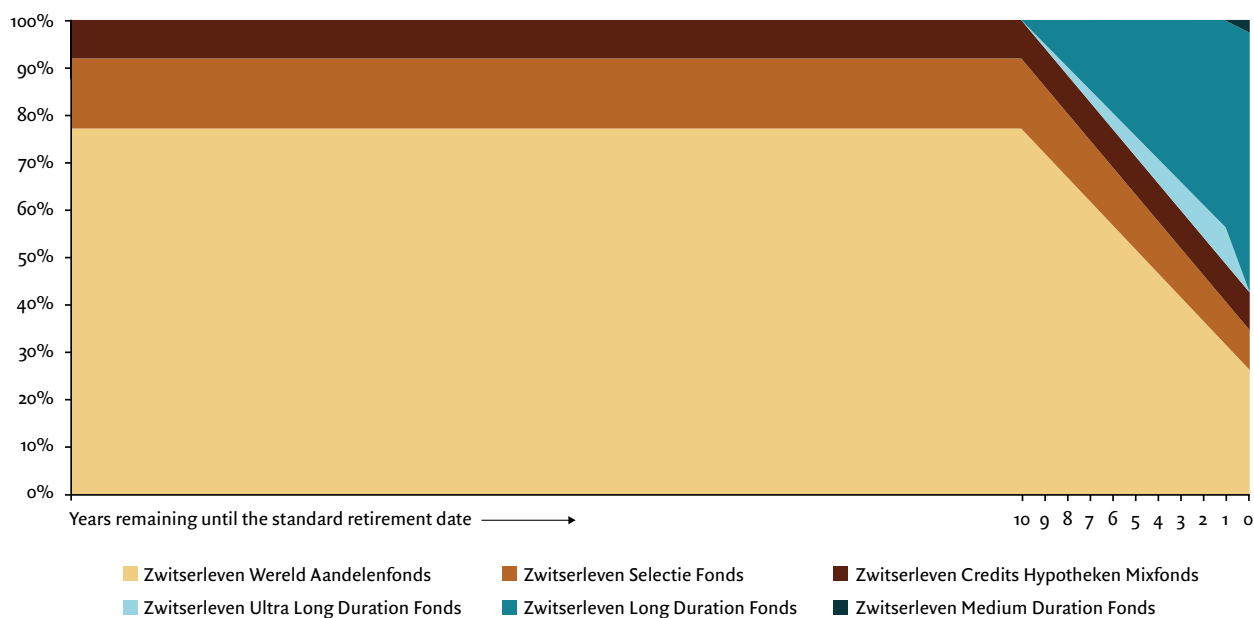


Ambitious Lifecycle.

The ambitious lifecycle is used for those with an ambitious investor profile using ProfielBeleggen. We invest a large proportion of your pension capital in equities until ten years before your standard retirement date. Ten years before your standard retirement date, we start

to invest less of your pension capital in risky investments and more in the Zwitserleven Duration Funds funds. We use the Zwitserleven Duration Funds funds to provide increased protection against interest rate fluctuations up to your standard retirement date.

Years remaining until the standard retirement date	Zwitserleven Wereld Aandelenfonds	Zwitserleven Selectie Fonds	Zwitserleven Credits Hypotheken Mixfonds	Zwitserleven Medium Duration Fonds	Zwitserleven Long Duration Fonds	Zwitserleven Ultra Long Duration Fonds
48-11	77,30%	14,70%	8,00%	0,00%	0,00%	0,00%
10	72,30%	14,10%	8,00%	0,00%	4,80%	0,80%
9	67,00%	13,50%	8,00%	0,00%	9,80%	1,70%
8	62,00%	12,90%	8,00%	0,00%	14,50%	2,60%
7	56,90%	12,30%	8,00%	0,00%	19,40%	3,40%
6	51,80%	11,70%	8,00%	0,00%	24,20%	4,30%
5	46,70%	11,10%	8,00%	0,00%	29,10%	5,10%
4	41,60%	10,50%	8,00%	0,00%	33,90%	6,00%
3	36,50%	9,90%	8,00%	0,00%	38,80%	6,80%
2	31,40%	9,30%	8,00%	0,00%	43,60%	7,70%
1	26,60%	8,30%	8,00%	2,30%	54,80%	0,00%



Offensive Lifecycle.

The offensive lifecycle is used for those with an offensive investor profile using ProfielBeleggen. We invest a large proportion of your pension capital in equities until eight years before your standard retirement date. Eight years before your standard retirement date, we start to invest less of your pension capital in risky

investments and more of your pension capital in the Zwitserleven Duration Funds funds. We use the Zwitserleven Duration Funds funds to provide increased protection against interest rate fluctuations up to your standard retirement date.

Years remaining until the standard retirement date	Zwitserleven Wereld Aandelenfonds	Zwitserleven Selectie Fonds	Zwitserleven Credits Hypotheken Mixfonds	Zwitserleven Medium Duration Fonds	Zwitserleven Long Duration Fonds	Zwitserleven Ultra Long Duration Fonds
48-9	80,50%	14,50%	5,00%	0,00%	0,00%	0,00%
8	74,20%	13,90%	5,00%	0,00%	5,90%	1,00%
7	68,00%	13,30%	5,00%	0,00%	11,60%	2,10%
6	61,70%	12,70%	5,00%	0,00%	17,50%	3,10%
5	55,40%	12,10%	5,00%	0,00%	23,40%	4,10%
4	49,10%	11,50%	5,00%	0,00%	29,20%	5,20%
3	42,90%	10,90%	5,00%	0,00%	35,00%	6,20%
2	36,50%	10,30%	5,00%	0,00%	41,00%	7,20%
1	30,10%	9,90%	5,00%	0,00%	52,80%	2,20%





VrijBeleggen.

With VrijBeleggen, you take responsibility for your asset mix. Your investor profile is determined on the basis of the completed questionnaire, but you are free to make your own selection from the available investment funds. Once a year, we check whether your investments are still appropriate for your investor profile and the remaining term until your standard retirement date. We do not adjust your investments. This is your own responsibility.

To find out whether VrijBeleggen is available, please see the pension scheme rules or go to [MijnZwitserleven](#).

Let us know your investor profile.

If you want to make use of ProfielBeleggen or VrijBeleggen, we need to have your investor profile. You can easily determine your investor profile in [MijnZwitserleven](#). You can log in using your DigiD.

More information.

Please visit [zwitserleven.nl](https://www.zwitserleven.nl) for more information about our sustainable investment policy, investment risk and the investment funds we select for the lifecycles. A fact sheet for each investment fund, the prospectus and the annual report can also be found on our website.

You can also contact your employer, your adviser or via [Service en Contact](#) with Zwitserleven.

Zwitserleven puts together the asset mix, but it is not responsible for the investment returns or whether these returns will generate an adequate pension.